

bs- GmBwm/GbtcdmfgU/558/2007/512
tg 20, 2007 Bs

tiwR÷wGwW
d'v : 02-9568262

Rbve tgvnt kvnRvnb, e'e'vcbv cwi Pij K
mRxe wbuI qvi GÜ MvfgUm&wj wgtUW
21, i vRDK GwFwD, cwi enb feb (9g Zj v),
gwZwSj ev/G, XvKv- 1000

wel q: Avf`k

gtnv`q,

Kwgk'bi tg 20, 2007 Bs Zwi tLi Avf`k bs GmBwm/GbtcdmfgU/510/2006/508 Gi mZ'wqZ Abjw c Avcbvi AeMwZ I c'qvrBxq
e'e'v M'bi Rb` GZ` tntM mshy³ Kiv ntj v|

wmwKDwi wJR I G· tPÄ Kwgk'bi c't¶|

(tgrt gbmj i ngvb)
Dc-cwi Pij K

Avf`k

thfnZi Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) Gi section 2(g) tgvZiteK mRxe wbuI qvi GÜ MvtgUmwuj wgtUW ‘issuer’ wnmvte AwfwnZ (AZtci ÜBmjqvi Ü etj Dvij w-Z);

thfnZi sub-rule (2) of rule 12 of the Securities and Exchange Rules, 1987, states “The financial statements of an issuer of a listed security shall be prepared in accordance with the requirements laid down in the Schedule and the International Accounting Standards as adopted by the Institute of Chartered Accountants of Bangladesh.”;

thfnZi rule 12 of the Securities and Exchange Rules, 1987, Abhvqx Bm`jvi Rþ 30, 2006 Bs Zwi tL mgvß ermfi i Rb` cÜZKZ Aw_R weei Yx Bm`yKti tQ hv tgmvmGg. G. gvtj K wmwí Kx l qvj x GÜ tKvs (weiaex wbi x`K) KZK wbi x`KxZ ntqtQ;

thfnZi Avtj vP` wbi x`K wbi x`Kv mspuvš-Kvhw` m`uv`b ceK GZ`nsuké-wbi x`Kv cÜZte`b At±vei 18, 2006 Bs Zwi tL Bm`y Kti tQ hvntfZ , Ab`v`b`i gta` , wbtæv³ AwfgZ e`³ Kivi dtj t`Lv hvq th, Bm`jvi Rþ 30, 2006 Bs Zwi tL mgvß ermfi i Aw_R weei Yx IAS Abhvqx cÜZ Ki tZ e`_`ntqtQ weavq D³ Aw_R weei Yx tZ Bm`jvfi i ev`e Ae`v cÜZdij Z nqvb Z_v D³ ifc KgRvÜi gva`tg Bm`jvi Avtj vP` Rules Gi msuké-weavb j sNb Kti tQ Z_v D³ ifc KgRvÜ Avtj vP` Ordinance Gi section 18 j sNtbi l mwgj :-

- “(i) Internal control procedure of the company with regard to the local sales, purchase and issue of stores, raw materials, accessories including components and up keeping of records thereto is not adequate to the nature and size of the company resulting in a chance of error and omission;
- (ii) Physical counting of current and non-current assets as on June 30, 2006 were done by the management. We are unable to comment on the existence, condition, location and provision if any required on them;
- (iii) Since the company has not adopted appropriate & adequate accounting system of controlling of inventory, we are unable to comment on the accuracy of the material consumption and cost of goods sold”;

thfnZi Bm`jvfi i Dctiv³ e`_Zvi Rb` Kvgkb KZK cÎ mÎ bs- SEC/Enforcement/556/2007/276 Zwi L gvP©4, 2007 Bs Gi gva`tg Bm`jvi l Dnvi cwi Pvj Kt` i tK Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb Kvi Y`k`bv l i`bvxi tbnlK Rwi Kiv nq Ges gvP©21, 2007 Bs Zwi tL i`bvxi Zwi L wbañ Y Kiv nq;

thfnZi D³ i`bvxtZ AskMöbKvi x Bm`jvfi i e`e`vcbv cwi Pvj K Rbve tgv kvnRvnb Ges cåvb wnmie i`K Rbie AtkvK P`^` vm KZK` wLj KZ Zwi L wnxb cÎ i gva`tg wbtæv³ e`vL`v cÜvb Kiv nq hv Kvgktbi wbu MÖbthvM` etj wetePZ nqvb:-

“(i) In few cases there may be some lapses in maintaining the registers/records etc., but not in all cases;

(ii) It is unusual practice that the current assets as on the closing date (June 30, 2007) is physically counted by the management. However in future stores, assets etc. would be counted physically in presence of the auditors if they desire;

(iii) In future they would arrange to make available of evidence of trade debtors for auditors verification;

(iv) In few cases they admitted that proper books of accounts were not maintained. However, in future all proper books of accounts, documents would be properly maintained;

(v) Finally, they regretted for the above defaults and assured the Commission that in future they would be careful in maintaining all required books of accounts, documents, information etc.”;

thtnZi, wmwKDwi uJR mspvš-AvBb I Dnvi Aaxb Rvi xKZ wea-weavb cwi cvj tb D³ Bmjyqvi Gi e^e-vcbv cwi Pvj K mn mKj cwi Pvj KMtYi D³ e^e-Zv Securities and Exchange Ordinance, 1969 Gi section 22 Gi Aaxb kw^hM^h Aciva;

thtnZi Avtj vP^h Bmjyqvi GKwU cvej K wj wgtUW tKv^uvbx Ges Dnvi cwi Pvj KgEj xi m^mMY tKv^uvbx cWZwbaZKvix hviv wmwKDwi uJR mspvš-AvBbKvbp cwi cvj tbi Rb^h vqx; Ges

thtnZi Kwgk^tbi wePbvq, wmwKDwi uJR AvBb I Dnvi wea-weavb cwi cvj tb D^h e^e-Zvi Rb^h, cPRevRvti i ksljv, ^hQZv Ges Rb^h D³ Bmjyqvti i cWZ^hK cwi Pvj K I e^e-vcbv cwi Pvj tK Rwi gvbv Kiv cWqvRb I mgxPxb;

AZGe, tmtnZi, Kwgkb, D^h e^e-Z hveZxq wePbvce^h, Securities and Exchange Ordinance, 1969 Gi section 22 [hv The Securities and Exchange (Amendment) Act, 2000 Øvi v mstkwaz] tZ cW E^h gZvetj :-

- (1) mRxe wbuI qvi GÜ MvtgUm&wj wgtUW Gi e^e-vcbv cwi Pvj K Rbve tgvnt kvnRvnb Gi Dci 1 (GK) j P^h UvKv Rwi gvbv avh^h Kij hv A^h Avt^hki 15 (c^tbi) w^h tbi gta^h wmwKDwi uJR I G^h tPÄ Kwgkb^h Gi AbjK^h BmjyKZ e^{vs}K WtdU/tc-AW^h i gva^htg Kwgk^tb Rgv Ki tZ nte; Ges
- (2) G Avt^h k Rvixi Zwi L nZ Dc^ti D^h e^e-Z wmwKDwi uJR AvBb m^uuKZ wea-weavb cwi cvj b hZw^h b j sNb Pj te Zvi cWZ w^h tbi Rb^h D³ Bmjyqvti i e^e-vcbv cwi Pvj K Rbve tgvnt kvnRvnb Gi Dci cWZ w^h tbi Rb^h k nvRvi (10,000/-) UvKv nv^ti AvZwi³ Rwi gvbv avh^hKij hv Dc^ti (1) G D^h e^e-Z c^xwZ^tZ Kwgk^tb Rgv Ki tZ nte|

wmwKDwi uJR I G^h tPÄ Kwgk^tbi c^th-

dvi 'K Avng^h wmw^h Kx
tPqvi g^hvb

weZi bt
Rbve tgvnt kvnRvnb, e^e-vcbv cwi Pvj K
mRxe wbuI qvi GÜ MvtgUm&wj wgtUW
cvZv-2/2